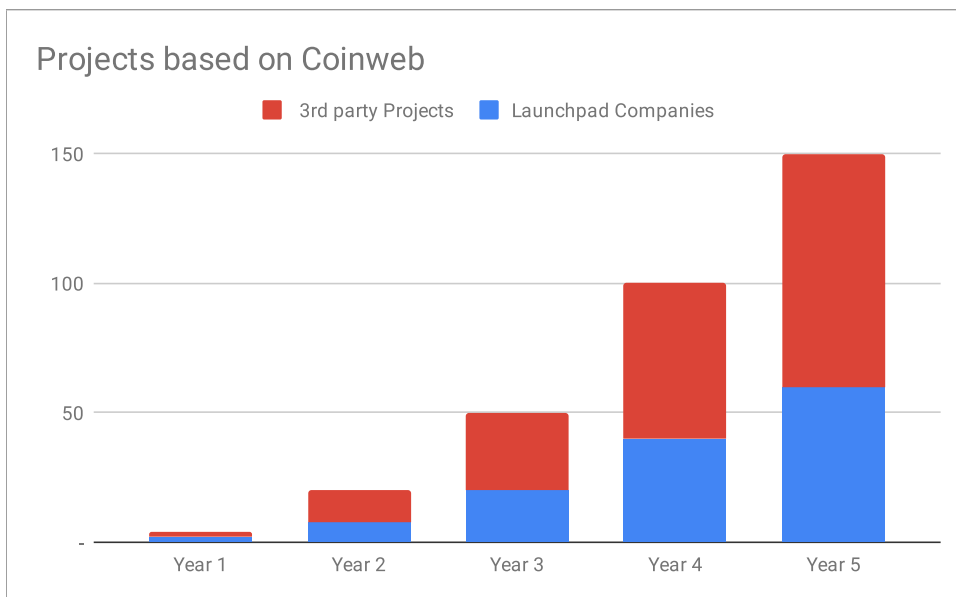
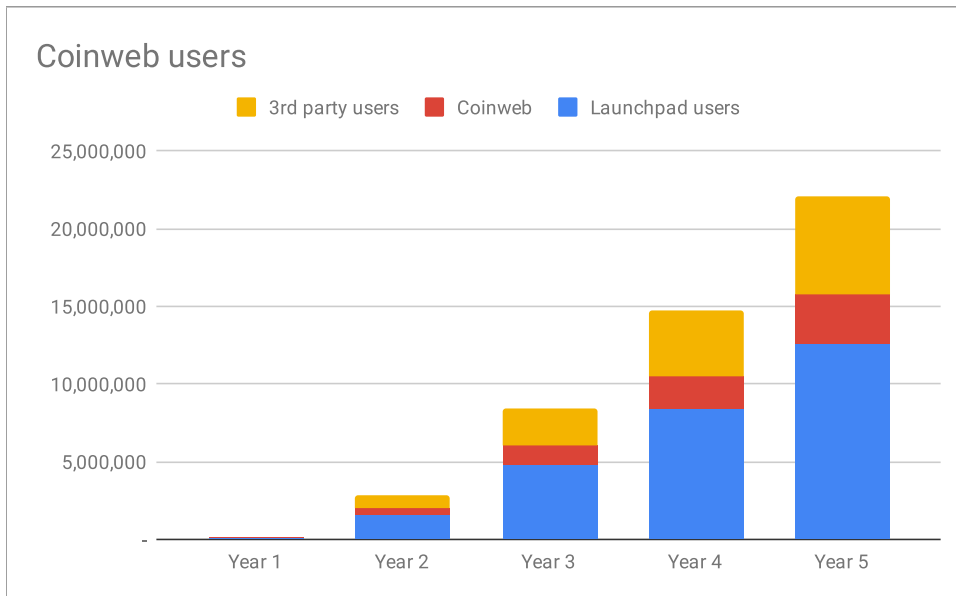


Customers, growth

	Year 1	Year 2	Year 3	Year 4	Year 5
user growth		1500%	200%	75%	50%
Coinweb	25,000	400,000	1,200,000	2,100,000	3,150,000
Launchpad users	100,000	1,600,000	4,800,000	8,400,000	12,600,000
3rd party users	50,000	800,000	2,400,000	4,200,000	6,300,000
Launchpad growth		300%	150%	100%	50%
Launchpad Companies	2	8	20	40	60
Launchpad end users/project	50,000	200,000	240,000	210,000	210,000
3rd party projects growth		500%	150%	100%	50%
3rd party Projects	2	12	30	60	90
end users/3rd party project	25,000	66,667	80,000	70,000	70,000
STAC projects % of total	25%				
Total end users	175,000	2,800,000	8,400,000	14,700,000	22,050,000



Notes
Pilot first year, then growth bump, tapering
Coinweb direct customers
Customers of Launchpad companies
Users of 3rd party developers using our platform
Growth of Launchpad cohort companies, tapering
Launchpad Companies
users/Launchpad project
Growth of Launchpad and 3rd party companies
3rd party projects
users/project
% of total projects where we hold their security tokens
total end user customers