BLOCKFORT

Overview

Blockfort (Jersey) Limited ("Blockfort"), a Jersey registered private company, brings together leaders of finance, technology and blockchain to deliver innovative payment solutions powered by blockchain. Blockfort's products allow for smooth ingress and egress of fiat (cash) into and out of crypto assets, including stable tokens issued by Blockfort.

Blockfort builds key banking relationships, acquires relevant licenses, designs, develops and licenses its technology to its clients who, for example, might provide white-labeled services to retail customers. Blockfort's clients may also operate under the umbrella of Blockfort's licenses.

Platform

Coinweb, ltd. has developed unique technology for Blockfort and has licensed its platform to Blockfort to issue tokens for payment platforms. The Coinweb team is comprised of experienced technology veterans from Microsoft, Google, Cisco and others.

In addition, Blockfort staff develop client and banking integrations, security, AI and payment processing. Its development centers include Kiev and Barcelona with management oversight from Bangkok and Stockholm.

The Blockfort platform includes:

	Easy-to-use, multi-currency **wallet**.		**Technical integration**, security, AI and reporting.
	Custody accounts for fiat and crypto assets.		Business and banking **relationships**
	Tokens and stable tokens for value store and exchange		Business and banking **licenses**.

Blockfort's first client is **ON/RAMP** Limited, who helps customers currently relying on third-party ingress/egress methods in Asia move to a more efficient and reliable system.

ON/RAMP allows customers to trade crypto assets (BTC, ETH etc) via BST (Blockfort's fiat-backed stable token), without transferring in and out of fiat. This reduces risk, as large fiat deposits are safely held in the Blockfort custody account.

ON/RAMP has the potential to deliver up to **$50M per month** in deposits in its first year of operation, with plans for global expansion.

Blockfort is also in talks with established hotel, travel and real estate businesses to ease their payment pain points, and to use stable tokens for asset crowd-funding.

Advisory Board

Blockfort is fortunate to have a strong Advisory Board, with decades of leadership experience in finance, banking, payments and business.

Chairman – John Hunter Maxwell

John has served as CEO of the **Provincial** Group Plc, BPB Industries Plc and the Automobile Association Plc. He has sat on the boards of **Diageo**, **Exeter Bank**, **Alliance** & Leicester Building Society, The Big Food Plc, Parity Group Plc, DX Services Plc, **Provident Financial** Plc, Homeserve Plc, First Assist Insurance Plc, RSA Insurance Plc, **London Insurance** Plc and **Prudential Corporation** Plc where he initiated and developed the Prudential Bank (now EGG Bank).

Risk – Paul Lawton

With over 25 years of investment banking experience with a specific focus on Market and Credit Risk, Paul has held leadership positions at **Citibank** Private Banking Group, Dai-Ichi Kangyo Bank, Bank of **Tokyo-Mitsubishi** as Head of Market Risk Management, as a director at **BNP Paribas**, Development Bank of Singapore, **Nomura**, **Lloyds** Bank Plc, Royal Bank of Canada and **HSBC** where Paul served as the acting head of Transformation for the Global Risk Analytics Group.

Payments – David Barclay

David has been focused on billing and payment platforms in the telecommunication and banking industries for over 14 years. Having worked for companies such as Everything Everywhere (EE), **Visa** Inc and Comsec, David is currently a Vice President at **Barclaycard** (Barclays Bank – Corporate Bank) where he works closely with clients including Sports Direct, **LVMH**, **Microsoft**, **Apple** and **Samsung** in the areas of acquiring, payment technology, gateway solutions and charge-back analysis technology.

The Blockfort Stable Token (BST) token is issued using the Coinweb Platform and recorded on the blockchain. BST are backed by fiat, deposited in a custody account.

Ingress

Blockfort clients purchase BST from Blockfort in exchange for fiat and sell BST to their retail customers around the world. Fiat is deposited into the Blockfort custody bank account where they are held to the order of Blockfort

Blockfort's clients are contractually obligated to complete KYC and AML procedures prior to accepting payments from their customers and are solely responsible for storing the data as required, as well as comply with GDPR, where appropriate.

Blockfort retains the right to sell BST directly to retail customers subject to the same KYC and AML procedures.
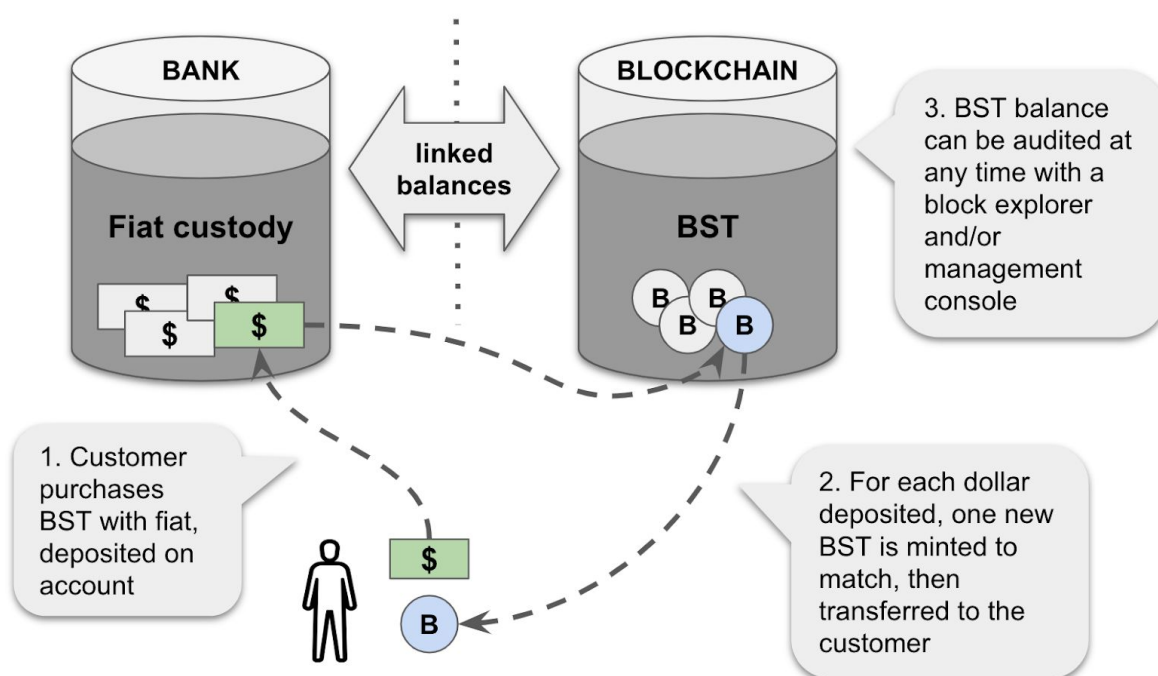
Egress

Blockfort will redeem funds to its clients and customers in exchange for BST as rapidly as commercially reasonable.

Blockfort will provide full transparency via a portal where clients can confirm that the amount of BST in circulation does not exceed the amount of funds held in the custody account. This position will also be confirmed in a daily audit made by a reputable third-party auditor.
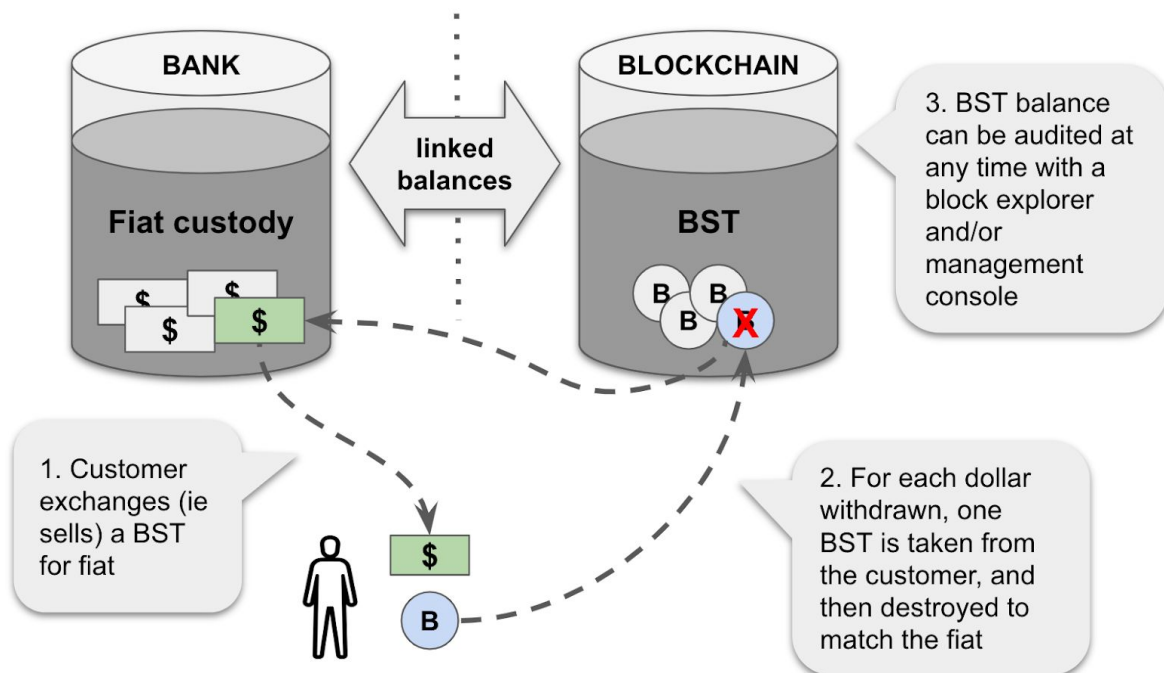
BST benefits and use Cases

BST Benefits

- Stable store of value, without FX fees or volatility risk.

- Fast transactions, especially cross border transfers and transfers outside of business hours

- Automated transactions cut down on the need for expensive and slow third party involvement.

- Pledges and prepayment for products, or for fund-raising, especially with global customers.

BST use cases

- **Crypto exchanges** who do not offer their own wallets or efficient fiat ingress/egress methods and wish to encourage their customers to trade without constantly exchanging tokens in and out of fiat, which can be costly and slow. For example, currency traders can the BST to trade in between commercially available currencies cheaply and efficiently.

- **International voice telecommunication companies** who pay advance deposits to suppliers to open routes. Because suppliers are often located in a different country, bank transfers are required, which can take up to three business days to settle, leading to service disruption and profit erosion. Using the BST, telco's can reliably and cheaply transact in minutes, rather than days, and even over a weekend.

4

- **Escrow services** for the delivery of goods and services can use the BST for a fast, inexpensive escrow value store, meaning that funds can be reliably held, and immediately released, even across borders.

- **Retailers** can use the BST as a discounted payment method for goods and services, thanks to its stability and low fees. They can also use it for a store of value (gift) card, or as a loyalty reward.